



KUMPULAN KITAICON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025⁽¹⁾

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	179,653	229,694	803,316	949,623
Cost of sales	(149,736)	(197,364)	(680,048)	(828,507)
Gross profit	29,917	32,330	123,268	121,116
Other income	2,883	1,492	9,777	4,363
Administrative and other operating expenses	(16,957)	(14,622)	(64,995)	(54,931)
Finance costs	(90)	(4)	(454)	(354)
Profit before taxation	15,753	19,196	67,596	70,194
Income tax expense	(3,362)	(4,584)	(16,100)	(17,417)
Profit for the financial year	12,391	14,612	51,496	52,777
Other comprehensive income for the financial year	-	-	-	-
Total comprehensive income for the financial year	12,391	14,612	51,496	52,777
Earnings per share:				
Basic (sen)	2.48	2.92	10.29	10.56
Diluted (sen)	2.47	2.92	10.27	10.56

Note:

- (1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of Kumpulan Kitacon Berhad (“**Kitacon**” or the “**Company**”) for financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025⁽¹⁾

	Unaudited as at 31 December 2025	Audited as at 31 December 2024
	RM'000	RM'000
ASSETS		
Non-current assets		
Equipment	30,270	33,996
Investment properties	22,110	6,959
Right-of-use assets	2,259	2,101
Investment in club membership, at cost	85	85
Deferred tax assets	8,434	4,086
	<u>63,158</u>	<u>47,227</u>
Current assets		
Receivables	218,464	191,198
Prepayment	-	6
Contract costs	1,135	916
Contract assets	254,643	266,977
Current tax assets	4	4
Short-term investment	198,071	127,255
Cash and cash equivalents	39,614	43,137
	<u>711,931</u>	<u>629,493</u>
TOTAL ASSETS	<u>775,089</u>	<u>676,720</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	235,625	235,374
Merger deficit	(154,401)	(154,401)
Employee share option reserve	3,385	-
Retained profits	290,473	253,854
TOTAL EQUITY	<u>375,082</u>	<u>334,827</u>



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	Unaudited as at 31 December 2025	Audited as at 31 December 2024
	RM'000	RM'000
Non-current liabilities		
Lease liabilities	183	-
Deferred tax liabilities	2,548	2,816
	<u>2,731</u>	<u>2,816</u>
Current liabilities		
Payables	382,343	336,919
Lease liabilities	177	182
Bills payable	10,115	-
Current tax liabilities	4,641	1,976
	<u>397,276</u>	<u>339,077</u>
TOTAL LIABILITIES	400,007	341,893
TOTAL EQUITY AND LIABILITIES	775,089	676,720
Net assets per share ⁽²⁾ (RM)	0.75	0.67

Notes:

- (1) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.
- (2) Based on the total number of 500,340,000 (2024 - 500,000,000) shares in issue.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025⁽¹⁾

	Non-distributable			Distributable	Total equity
	Share capital	Merger deficit	Employee share option reserve	Retained profits	
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2025 (Audited)	235,374	(154,401)	-	253,854	334,827
Profit (representing total comprehensive income) for the financial year	-	-	-	51,496	51,496
Share options to employees	-	-	3,538	-	3,538
Employees' share option exercised/lapsed	251	-	(153)	133	231
Dividend	-	-	-	(15,010)	(15,010)
Total transactions with owners	251	-	3,385	(14,877)	(11,241)
Balance as at 31 December 2025 (Unaudited)	235,625	(154,401)	3,385	290,473	375,082
Balance as at 1 January 2024 (Audited)	235,374	(154,401)	-	216,077	297,050
Profit (representing total comprehensive income) for the financial year	-	-	-	52,777	52,777
Dividend	-	-	-	(15,000)	(15,000)
Total transactions with owners	-	-	-	(15,000)	(15,000)
Balance as at 31 December 2024 (Audited)	235,374	(154,401)	-	253,854	334,827

Note:
(1) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.



KUMPULAN KITACON BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025⁽¹⁾

	12-months ended 31 December 2025 RM'000	12-months ended 31 December 2024 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	67,596	70,194
Adjustments for:		
Depreciation of equipment	11,213	10,011
Depreciation of investment properties	98	97
Depreciation of rights-of-use assets	200	193
Impairment loss on receivable	41	-
Interest expense for financial liabilities measured at amortised cost	451	346
Interest expense for lease liabilities	3	8
Share options to employees	3,538	-
Fair value gain on financial instruments mandatorily measured at fair value through profit or loss	(5,330)	(2,007)
Gain on disposal of equipment	(130)	(214)
Gain on disposal of short-term investment	(9)	(2)
Gain on modification of leases	-	(2)
Interest income	(978)	(1,232)
Operating profit before changes in working capital	76,693	77,392
Changes in contract assets	12,334	(9,622)
Changes in contract cost	(219)	3,405
Changes in receivables and prepayment	(27,301)	(24,836)
Changes in payables	45,424	76,424
Cash generated from operations	106,931	122,763
Interest paid	(454)	(354)
Net tax paid	(18,051)	(15,786)
Net cash from operating activities	88,426	106,623
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Interest received	978	1,232
Purchase of equipment	(7,487)	(11,307)
Purchase of investment properties	(15,249)	(1,983)
Purchase of short-term investment	(150,891)	(145,335)
Proceeds from disposal of short-term investment	85,414	48,047
Proceeds from disposal of equipment	130	253
Net cash for investing activities	(87,105)	(109,093)



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	12-months ended 31 December 2025	12-months ended 31 December 2024
	RM'000	RM'000
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES		
Dividend paid	(15,010)	(15,000)
Increase in bills payable	10,115	(5,256)
Proceeds from issuance of ordinary shares, net	231	-
Repayment of lease liabilities	(180)	(247)
Net cash for financing activities	<u>(4,844)</u>	<u>(20,503)</u>
Net decrease in cash and cash equivalents	(3,523)	(22,973)
Cash and cash equivalents at beginning of financial year	43,137	66,110
Cash and cash equivalents at end of financial year	<u>39,614</u>	<u>43,137</u>
Cash and cash equivalents comprised:		
Fixed deposits with licensed banks	-	4,432
Cash and bank balances	39,614	38,705
	<u>39,614</u>	<u>43,137</u>

Note:

- (1) The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements of the Company for financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

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A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report of Kitacon and its subsidiary (collectively, the “Group”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Listing Requirements.

This interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation applied in the unaudited condensed financial statements are consistent with those adopted in audited financial statements for the financial year ended 31 December 2024, except for the adoption of the following MFRSs and Amendment to MFRSs and Interpretation.

(a) New MFRSs adopted during the financial year

The Group and the Company adopted the following Standards of the MFRS Framework that were issued by the MASB for annual financial period beginning on or after 1 January 2025:

Title	Effective Date
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

There is no material impact upon the adoption of the above Standards during the financial year.

(b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2026

The Standards that are issued but not yet effective up to the date of issuance of financial statements of the Group are disclosed below. The Group intend to adopt these Standards, if applicable, when they become effective.

Title	Effective Date
MFRS 18: <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19: <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 9 and MFRS 7: <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
Amendments to MFRS 9 and MFRS 7: <i>Contracts Referencing Nature-dependent Electricity</i>	1 January 2026
Amendments to MFRS 10 and MFRS 128: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred
Amendments to MFRS 19: <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026



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A2. Significant Accounting Policies (Cont'd)

(b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2026 (Cont'd)

The Group will apply the above new MFRSs and amendments to MFRSs that are applicable once they become effective. The initial application of the above MFRSs is not expected to have any material impacts on the interim financial report of the Group for both the current period and prior period.

A3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2024.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not affected by any seasonal or cyclical trend during the current quarter and financial year under review.

A5. Material Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial year under review.

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect in the current quarter and financial year under review.

A7. Debt and Equity Securities

During the current financial year under review, the Company issued 340,000 ordinary shares at the price of RM0.68 arising from the exercise of the Employees' Share Option Scheme ("ESOS").

Other than the above, there was no issuance, cancellation, repurchase, resale and repayment of debt or equity securities during the current quarter and financial year under review.

A8. Dividend Paid

On 20 February 2025, the Board of Directors has approved a third interim dividend of 1.0 sen per ordinary share amounting to approximately RM5 million in respect of financial year ended 31 December 2024. The total amount of approximately RM5 million was paid on 27 March 2025.

On 28 August 2025, the Board of Directors has approved a first interim dividend of 1.0 sen per ordinary share amounting to approximately RM5 million in respect of financial year ended 31 December 2025. The total amount of approximately RM5 million was paid on 10 October 2025.

On 25 November 2025, the Board of Directors has approved a second interim dividend of 1.0 sen per ordinary share amounting to approximately RM5 million in respect of financial year ended 31 December 2025. The total amount of approximately RM5 million was paid on 22 December 2025.



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A9. Segmental Information

The Group is principally involved in the provision of construction services.

Information on operating segment has not been reported as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely construction services.

Information about geographical areas has also not been reported as the Group's principal market is only in Malaysia.

A10. Material Events Subsequent to the end of the Quarter

There were no other material events subsequent to the end of the current quarter and financial year under review that have not been reflected in the interim financial report.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial year under review.

A12. Contingent Liabilities and Contingent Assets

Save as disclosed below, there were no material contingent liabilities or contingent assets as at the date of this interim financial report.

	Unaudited as at 31.12.2025 RM'000
Performance and tender bonds granted to contract customers	<u>160,999</u>

A13. Material Capital Commitment

Property and equipment	Unaudited as at 31.12.2025 RM'000
Authorised and contracted for	<u>4,198</u>

Save as disclosed above, the Group does not have any other material capital commitment as at the date of this interim financial report.

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A14. Significant Related Party Transactions

The following are significant related party transactions during the current quarter and financial year under review.

	Individual Quarter		Cumulative Quarter	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM'000	RM'000	RM'000	RM'000
Progress billings raised on construction services provided to:				
• related parties ⁽¹⁾	57	10,345	4,348	23,244

Note:

(1) Being companies in which certain directors of the Company have substantial financial interests.

A15. Derivatives

There were no derivatives used in the current quarter and financial year under review.

A16. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current quarter and financial year under review.

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B. EXPLANATORY NOTES PURSUANT TO PART A, APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM'000	RM'000	RM'000	RM'000
Revenue				
- Residential	141,346	181,472	644,023	685,860
- Non-residential				
• Commercial	9,908	24,662	68,170	125,151
• Industrial	21,335	23,123	81,196	135,165
• Others	257	339	914	3,349
	31,500	48,124	150,280	263,665
- Other related services	6,807	98	9,013	98
Total revenue	179,653	229,694	803,316	949,623

Results for current quarter ended 31 December 2025

The Group's revenue for the current financial quarter decreased by approximately RM50.0 million or 21.8% to RM179.7 million as compared to RM229.7 million for the same quarter last year. The reduced revenue in the current quarter is mainly contributed by lower level of construction activities for projects reaching completion.

The Group's PBT for the current financial quarter decreased by approximately RM3.4 million or 17.9% to RM15.8 million compared to RM19.2 million in the same quarter last year. The lower PBT for the current financial quarter is in tandem with lower revenue for the current financial quarter.

Results for financial year to date ended 31 December 2025

The Group's revenue for the current financial year decreased by approximately RM146.3 million or 15.4% to RM803.3 million as compared to RM949.6 million for the same period last year. The reduction in revenue for the current financial period was primarily driven by a lower level of construction activity as certain projects approached completion while newly secured projects were still in the early stages of commencement.

The Group's PBT for the current financial year decreased by approximately RM2.6 million or 3.7% to RM67.6 million compared to RM70.2 million in the same period last year. The lower PBT for the current financial year is due to provision of share options to employees' expenses for the current financial year.

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B2. Comparison with Immediate Preceding Quarter

The Group's performance for the fourth quarter ended 31 December 2025 (Q4FY2025) are tabled below:

Description	Q4FY2025	Q3FY2025	Variance	
	RM'000	RM'000	RM'000	%
Revenue	179,653	210,326	(30,673)	(14.6)
Profit before tax ("PBT")	15,753	16,726	(973)	(5.8)

The Group's revenue for the current financial quarter ended 31 December 2025 decreased by approximately RM30.7 million or 14.6% to RM179.7 million compared to RM210.3 million in the preceding financial quarter ended 30 September 2025. The decreased revenue in the current quarter is mainly contributed by lower level of construction activities as compared to the previous quarter.

The Group's PBT for the current financial quarter ended 31 December 2025 decreased by approximately RM1.0 million or 5.8% to RM15.8 million compared to RM16.7 million in the preceding financial quarter ended 30 September 2025. The lower PBT for the current financial quarter is in tandem with lower revenue for the current financial quarter.

B3. Prospects

a) Order Book

Our Group's resilience continues to be underpinned by its strong outstanding order book of RM1.48 billion, which provides healthy earnings visibility for the Group. As the financial year ending 31 December 2026 is still at an early stage, contract awards secured to-date remain modest due to the festive season. From 1 January 2026 to 24 February 2026, the Group recorded new contract wins amounting to RM1.2 million, arising from non-residential project. The Group continues to actively participate in tenders and expects contract awards to improve progressively as the year advances.

b) Prospects

As we progress into the new year, the outlook for Malaysia's residential construction industry remains cautious but is supported by favourable financing conditions following the recent reduction in the Overnight Policy Rate (OPR) and sustained demand for affordable housing. Nevertheless, the sector continues to face mounting cost pressures arising from higher electricity tariffs, the expansion of the Sales and Services Tax (SST), and broader economic uncertainties that may affect project costs and timelines.

Against this backdrop, and barring any unforeseen circumstances, the Board expects market conditions to remain challenging and will continue to adopt a cautious stance on the Group's prospects for the financial year ending 31 December 2026. The Group will continue to monitor market developments closely and adapt its strategies to mitigate cost challenges, sustain operational performance, and deliver long-term value to shareholders.

B4. Profit Forecast

The Group did not issue any revenue or profit estimate, forecast, projection or internal targets in any announcement or public document.



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B5. Taxation

The Group's taxation together with the comparison between the effective and statutory tax rates for the current quarter and financial year under review are as follows:

	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Income tax				
• current year provision	5,395	4,050	21,134	18,871
• overprovision in prior year	-	-	(71)	(571)
Deferred tax				
• original and reversal of temporary differences	(1,686)	534	(4,560)	(1,739)
• (over)/underprovision in prior year	-	-	(56)	856
Real Property Gains Tax				
• overprovision in prior year	(347)	-	(347)	-
Overall tax expenses	3,362	4,584	16,100	17,417
Effective tax rate (%)	21.3	23.9	23.8	24.8
Statutory tax rate (%)	24.0	24.0	24.0	24.0

The effective tax rate of the Group for the current financial quarter is lower than the statutory tax rate of 24% mainly due to overprovision of real property gains tax in prior year.

The effective tax rate of the Group for the current financial year is lower than the statutory tax rate of 24% mainly due to overprovision of real property gains tax in prior year.

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B6. Status of Corporate Proposals

Save as disclosed below, there were no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

ESOS

The effective date for the implementation of the ESOS was 17 January 2023 for a duration of 10 years.

A total of 30,285,000 ESOS options were offered to the eligible employees of the Group at RM0.68 on 2 January 2025 and a total number of 26,530,000 ESOS options were accepted by the eligible employees on 10 February 2025.

A total of 16,250,000 ESOS options were offered to the eligible directors and persons connected to the director of the Group at RM0.68 on 1 July 2025 and a total number of 16,250,000 ESOS options were accepted by the eligible directors and persons connected to director of the Group on 31 July 2025.

The total number of ESOS options granted, exercised or vested and outstanding since its commencement up to 24 February 2026 are set out in the below table:

Descriptions	Number of ESOS Options
Total number of options granted and accepted as at 10 February 2025	26,530,000
Total number of options granted and accepted from 1 July 2025 to 31 December 2025	16,250,000
Unexercised options lapsed due to staff resignations since commencement up to 31 December 2025	(1,420,000)
Total number of options exercised since commencement up to 31 December 2025	(340,000)
Total number of options outstanding as at 31 December 2025	41,020,000
Total number of options exercised from 1 January 2026 to 24 February 2026	-
Total number of options outstanding as at 24 February 2026	41,020,000

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B7. Utilisation of Proceeds from the Public Issue

The gross proceeds from the Public Issue amounting to approximately RM51.7 million is utilised in the following manner:

Details of Use of Proceeds	Proposed Utilisation	Actual Utilisation	Deviation⁽¹⁾	Balance Unutilised	Estimated time frame for use of proceeds from the date of the Listing
	RM'000	RM'000	RM'000	RM'000	
Purchase of construction equipment					
- Aluminium formwork systems	18,000	(18,000)	-	-	Within 36 months
- Scaffoldings and cabins	6,000	(6,000)	-	-	Within 36 months
Purchase of land and construction of warehouse building for leasing purpose ⁽²⁾	20,000	(12,237)	-	7,763	Within 60 months ⁽²⁾
Working capital	3,280	(3,328)	48	-	Within 24 months
Estimated listing expenses	4,460	(4,412)	(48)	-	Within 1 month
Total	51,740	(43,977)	-	7,763	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus.

Notes:

- (1) The actual listing expenses are lower than the estimated amount hence, the excess of approximately RM48,000 was re-allocated for working capital purposes.
- (2) Obtained shareholders' approval in the 3rd AGM on the proposed variation. Please refer to the Circular to Shareholders dated 30 April 2025 for further information.

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B8. Borrowings

The Group's bank borrowings were as follows:

	Unaudited as at 31.12.2025	Audited as at 31.12.2024
	RM'000	RM'000
Current:		
Bills payable	10,115	-
Total bank borrowings	10,115	-

All the Group's bank borrowings are secured and denominated in Ringgit Malaysia.

B9. Material Litigation

As at the date of this interim financial report, the Group is not engaged in any material litigation or arbitration proceedings, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which may materially and adversely affect the financial position or business performance of the Group.

B10. Dividend Declared or Proposed

a) For the financial year ended 31 December 2025

On 24 February 2026, the Board of Directors has declared a third interim dividend of 1.0 sen per ordinary share amounting to approximately RM5 million in respect of financial year ended 31 December 2025. The proposed entitlement date and payment date are on 11 March 2026 and 31 March 2026 respectively.

Total dividend for the financial year ended 31 December 2025 is summarised as follow:

	Net Dividend Per Share Sen	Total Amount RM'000	Date of Payment
<u>In respect of the financial year ended 31 December 2025</u>			
First interim dividend	1.0	5,003	10 October 2025
Second interim dividend	1.0	5,003	22 December 2025
Third interim dividend	1.0	5,003	31 March 2026
		<u>15,009</u>	



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B10. Dividend Declared or Proposed (Cont'd)

b) For the financial year ended 31 December 2024

Total dividend for the financial year ended 31 December 2024 is summarised as follow:

	Net Dividend Per Share Sen	Total Amount RM'000	Date of Payment
<u>In respect of the financial year ended</u>			
<u>31 December 2024</u>			
First interim dividend	1.0	5,000	11 October 2024
Second interim dividend	1.0	5,000	24 December 2024
Third interim dividend	1.0	5,003	27 March 2025
		<u>15,003</u>	

B11. Earnings Per Share ("EPS")

The basic and diluted EPS for the current quarter and financial year is computed as follows:

	Individual Quarter		Cumulative Quarter	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Profit after tax (RM'000)	12,391	14,612	51,496	52,777
Weighted average number of ordinary shares in issue ('000)	500,340	500,000	500,278	500,000
Basic EPS (sen)	2.48	2.92	10.29	10.56
Weighted average number of ordinary shares in issue ('000)	500,340	500,000	500,278	500,000
Effect of dilution of share options ('000)	896	-	942	-
Weighted average number of ordinary shares in issue (Diluted) ('000)	501,236	500,000	501,220	500,000
Diluted EPS (sen)	2.47	2.92	10.27	10.56

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KUMPULAN KITACON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

B12. PBT

PBT was arrived at after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM'000	RM'000	RM'000	RM'000
Depreciation of equipment	2,946	2,767	11,213	10,011
Depreciation of investment properties	(1)	7	98	97
Depreciation of right-of-use assets	49	68	200	193
Impairment loss on receivable	41	-	41	-
Interest expense for financial liabilities measured at amortised cost	90	2	451	346
Interest expense of lease liabilities	-	1	3	8
Share options to employees	589	-	3,538	-
Fair value gain on financial instruments mandatorily measured at fair value through profit or loss	(1,503)	(914)	(5,330)	(2,007)
Gain on disposal of equipment	(72)	(22)	(130)	(214)
Gain on disposal of short-term investment	-	(2)	(9)	(2)
Gain on modification of leases	-	-	-	(2)
Interest income from financial assets measured at amortised cost	(135)	(188)	(656)	(827)
Interest income from financial assets measured at fair value through profit and loss	(72)	(94)	(322)	(405)

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Listing Requirements are not applicable.

B13. Authorisation for Issue

This interim financial report was authorised for issue by the Board of Directors.

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